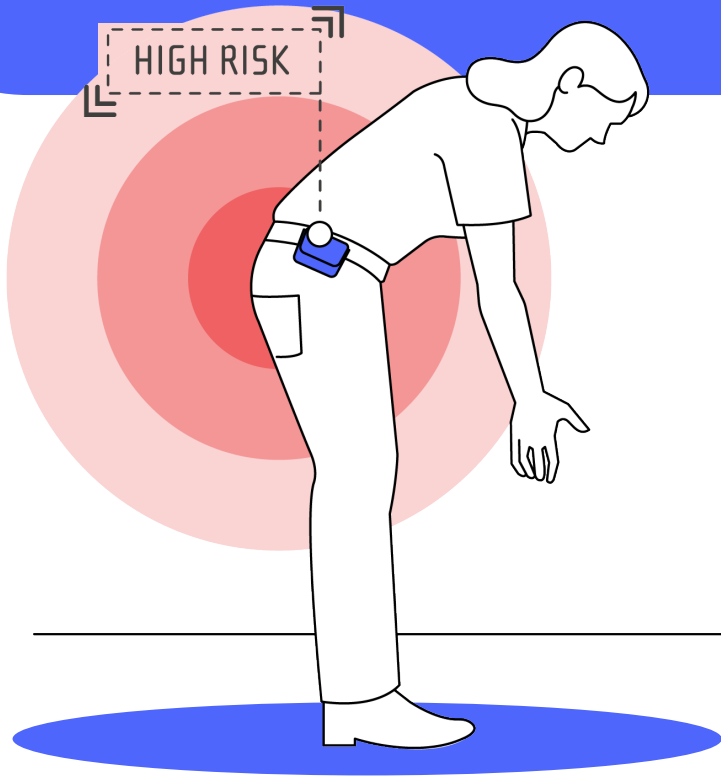


WORKERS' COMPENSATION INSURANCE FOR THE GROCERY INDUSTRY



Every day, grocery workers face workplace risks that can lead to injury while performing their routine duties. Many of these employees have physically demanding jobs requiring them to handle thousands of items each day while stocking shelves, checking out items, bagging groceries, and preparing food. Ergonomic hazards include repetitive motion, overexertion, and awkward postures.

As a result, these employees face a higher-than-average risk of sustaining musculoskeletal disorders (MSDs), which lead to workplace injuries. Strain and sprain injuries are among the leading causes of workplace injury for grocery store employees.

Strain and sprain claims happen 34% of the time in this sector and represent nearly 40% of all claims costs according to 2019 data from the National Council on Compensation Insurance (NCCI).

An MSD injury can cause workers to lose significant work time. The average time an employee is not able to work with a musculoskeletal injury is 12 days.





LEADING LOSS DRIVERS

Among grocery store workers, indemnity, or lost time, claims are the most expensive with a much higher than average claim cost.

Grocery Injuries & Claims (Accident Year 2019, NCCI states)

TOTAL CLAIMS:	7,604
TOTAL INDEMNITY CLAIMS:	1,577
TOTAL LOSS INCURRED:	\$48,175,834
TOTAL INDEMNITY INCURRED:	\$17,182,526
AVERAGE COST PER CLAIM:	\$6,335
AVERAGE COST PER INDEMNITY CLAIM:	\$10,895

TOTAL STRAIN & SPRAIN CLAIMS:	2,572
TOTAL STRAIN & SPRAIN INDEMNITY CLAIMS:	680
AVERAGE COST PER STRAIN & SPRAIN CLAIM:	\$7,293
AVERAGE COST PER INDEMNITY STRAIN & SPRAIN CLAIM:	\$10,500

% STRAIN & SPRAIN OF TOTAL CLAIMS:	34%
% STRAIN & SPRAIN OF INDEMNITY:	39%





SAFEGUARD GROCERY WORKERS WITH PROACTIVE WORKERS' COMPENSATION

Musculoskeletal injuries among grocery store workers are largely preventable. A proactive approach to workers' compensation can help to mitigate these risks.

At Kinetic Insurance, we put risk prevention first. We take a proactive approach by helping change the way workers move on a daily basis to prevent workplace injuries before they happen. Policyholders are equipped with our wearable tech, which is proven to reduce injuries by 55%, at no extra cost.

The wearables also give employers access to a critical new data set that reveals which areas and employees are most at risk, so they can then take proactive steps to further reduce workplace hazards and control loss.

By providing grocers with a workers' comp policy that includes free wearable technology, proven to prevent and reduce workplace injuries and claims, we help to ensure a safer, healthier, and more productive workforce. Reduced injury rates also help lower premium costs for policyholders.

VERIFIED LOSS REDUCTION

World-class wearable tech helps protect workers in environments where high strain and sprain injury rates are present, like in the grocery industry. The Kinetic Reflex wearable platform detects high risk behaviors and provides data-driven insights to prevent strain and sprain injuries and claims before they happen.

55%	Strain & Sprain Injury Reduction
72%	Lost Workdays Reduction
50%	Claims Cost Reduction

These results were verified in a 2021 actuarial analysis by Perr&Knight.





KINETIC'S PREFERRED EXPOSURES FOR THE GROCERY INDUSTRY

- Grocery Stores
- Grocery Stores - Fish, Meat & Poultry

KINETIC INSURANCE AGENTS

Kinetic has a limited distribution network; we work with a select group of brokerages that take a proactive approach to risk control and understand the unique risks grocery employers and employees face. We partner with brokers that are at the forefront of innovation in workers' compensation, and that strive to provide best-in-class risk mitigation consultation to their clients.

Kinetic policies deliver an unbeatable combination of sound coverage, stable pricing and exceptional service to both insureds and agents. We offer best-in-class workers' compensation insurance coverages, backed by Nationwide, so our appointed agents have the confidence and flexibility to provide their clients the right policy to protect them from risk.



Nationwide

NATIONWIDE IS ON OUR SIDE

In partnership with Nationwide's E&S Specialty division, Kinetic Insurance is a Managing General Underwriter (MGU), providing workers' compensation insurance combined with a technology-driven approach to worker safety. Kinetic policyholders can have peace of mind with a policy backed by Nationwide. Benefits include:

- Paper rated A+ Financial Strength XV by both A.M.
- Best and Standard & Poor's
- Best-in-class claims handling
- Easy online account access
- Superior loss control



CONTACT INFO

We're here to help! Reach out today and a member of our team will get back to you shortly.

(833) 550-0388 – info@kinetic-insurance.com